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SIMON HOLDINGS EXPANDING IN MARKETPLACE

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GILLETTE, NJ, Apr 14, 2008 - /FLIERWIRE/-- Michael Simon, president of Simon Holdings, reports his firm's continued growth in the marketplace. Founded by Simon in 1993, the privately-held commercial and residential investment and management organization is well positioned to grow in the current market cycle.

With capital to deploy, a proven track record and the in-house infrastructure necessary to ensure proper oversight, Simon Holdings is targeting new investments in the \$2-20 million range. To date, the firm as acquired over 1,000 rental apartments and 1.5 million square feet of commercial property in central and northern New Jersey, as well as eastern Pennsylvania.

"We are aggressively seeking to acquire new property and have the resources to close quickly," stated Michael Simon. "One of the advantages of being an entrepreneurial, privately-held organization is that we can capitalize on opportunities in a period of uncertainty like the one we are currently experiencing."

In recent news, Michael Simon has announced that his father, veteran real estate investor, manager and broker Stanley Simon, has joined the firm. Simon has spent 40 years in the real estate industry, most recently as the head of Jacobsen, Goldfarb and Tanzman Company, which was subsequently acquired by Newmark Knight Frank. Simon was responsible for many of New Jersey's most significant commercial transactions and helped build Jacobsen, Goldfarb and Tanzman into one of the largest firms in the state. He is recognized as one of the most accomplished real estate executives in the industry.

Additionally, Simon Holdings has recently relocated its corporate offices to 689 Valley Road in Gillette, N.J.

"I am thrilled to be joining Michael's growing operation and to share in the firm's continued success," stated Stanley Simon. "Having spent 40 years as a partner, manager and CEO, the opportunity to work side-by-side with my son in this entrepreneurial environment is very exciting and rewarding for me personally."

About Simon Holdings, Inc.

Founded in 1993, Simon Holdings, Inc. is a privately held real estate investment, development and management company. Noted for its hands-on approach, the firm has achieved a successful track record of targeting value-added office, industrial, multi-family, and specialty real estate investments for its investors. Since its inception, Simon Holdings has purchased and developed over 1.5 million square feet of industrial and commercial properties and over 1,000 apartment units throughout New Jersey and Pennsylvania.

SOURCE: SIMON HOLDINGS, INC
 4/14/2008 00:00 AA ET

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